

## Message Text

UNCLASSIFIED

PAGE 01 BUCAR 02419 041347Z

41

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 AID-05 /031 W

----- 045549

R 040930Z JUN 75

FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC 2954

UNCLAS BUCHAREST 2419

E.O. 11652: N/A

TAGS: EINV, RO

SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: (A) STATE A-2134, MARCH 27 (B) BUCH 1783, APRIL 26, 1974

BUCHAREST'S LAST REPORT (REF B) REMAINS VALID. IN A RECENT CONVERSATION, AN OFFICIAL OF ROM CONTROL DATA, THE ONLY US DIRECT INVESTMENT IN ROMANIA, CONFIRMED THAT THE JOINT VENTURE HAS LITTLE NEED TO CONVERT FUNDS INTO DOLLARS. THERE HAVE BEEN NO PROFITS TO REPATRIATE YET FOR EXAMPLE. ON RARE OCCASION THAT THEY NEED TO TRANSFER DOLLARS FOR US EXPENDITURES THEY HAVE ENCOUNTERED NO PROBLEMS.  
BARNES

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT INSURANCE, EXPORT CREDIT GUARANTIES, INVESTORS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BUCHAR02419  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750195-0357  
**From:** BUCHAREST  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750679/aaaactyc.tel  
**Line Count:** 38  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE A-2134, 75 MARCH 27, 75 BUCH 1783, 75 APRIL 26, 75 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <29 JAN 2004 by greeneet>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)  
**TAGS:** EINV, RO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006